

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	9,498,736.62

Label	Amount
Total Revenue	9,498,736.62

Income Statement — Expenses

Account	Amount
COGS	3,718,465.23
Salaries Expense	2,415,500.00
Rent Expense	516,566.57
Utilities Expense	251,849.70
Professional Fees	369,160.19
Travel & Meals	517,062.97
Office Supplies	312,356.38
Repairs & Maintenance	207,981.55
Depreciation Expense	68,106.34
Misc Expense	123,483.93
Interest Expense	71,839.67

Label	Amount
Total Expenses	8,572,372.53

Label	Amount
Net Income	926,364.09

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	10,773,909.48
Inventory	489,003.65
Prepaid Expenses	2,351.42
Equipment	530,690.83
Accumulated Depreciation	−289,589.46

Label	Amount
Total Assets	11,506,615.93

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	6,399,054.41
Accrued Expenses	10,025.66
Payroll Liabilities	500,803.90
Sales Tax Payable	460.36
Notes Payable	1,254,161.84

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,912,272.85
Retained Earnings	503,472.82

Add: Current-Year Net Income

Account	Amount
Net Income	926,364.09

Label	Amount
Liabilities + Equity (incl NI)	11,506,615.93

Materiality

Measure	Amount
0.75% of Revenue	71,240.52
2.00% of Assets	230,132.32
Planning Materiality	71,240.52
Performance Materiality	53,430.39